FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT	OF CHANG

SES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

A	1. Name and Address of Reporting Person* KEY DERRICK N					2. Issuer Name and Ticker or Trading Symbol ROPER INDUSTRIES INC /DE/ [ROP]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)							
ATHENS GA 30605 State Cap	(Last)	(F	(First) (Middle)				l ' ' ' '											title Other (sp		er (spe	·
Table 1 - Non-Derivative Security (Instr. 3) 2 - Transaction (Monthlosy/Year) 3 - Transaction (Monthlosy/Year)	(Street)				_ 4.	4. If Amendment, Date of Original Filed (Month/Day/Year)							Line) X Form filed by One Reporting Person Form filed by More than One Reporting								
2. Timesection December Dec	(City)	(S	tate)	(Zip)										Person							
Date Month/Day/Year Part Par			Tab	le I - I	Non-Der	ivativ	e Sec	curit	ies A	cquire	ed, D	isposed o	of, or B	enefici	ially C	Owned					
Common Stock 08/05/2004 M 10,000 A \$11,375 46,028 D	Date				Execution Date, if any		Date,	Transaction Code (Instr.		Disposed Of (D) (Instr. 3, 4 and			Securities Beneficially Owned Follow		Form: Dire (D) or Indi		rect I irect I 4) (ndirect Benefic Owners	t cial ship		
Common Stock									Code	v	Amount		Price	Tran	Transaction(s)				(1150.4)		
Sommon Stock Somm	Common	Stock			08/05/2	2004				M		10,000	A	\$11.37	5	46,028	3	D			
Common Stock Co	Comnmo	n Stock			08/05/2	2004				S		9,300	D	\$55		36,728	3	D			
Common Stock Common Stock Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) Table II - Derivative Securities Acquired (Disposed of or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) Title of Derivative Securities (Month/Day/Year) Portivative Securities (Month/Day/Year) Por	Common	Stock			08/05/2	2004				S		700	D	\$55.31	<u> </u>	36,028	3	D			
Common Stock Common Stock Table II - Derivative Securities Acquired, Disposed of, or Beneficially Christing and Christian and	Common	Stock													1	167,393.2		I F		Family	
Common Stock Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) Little of Conversion or Exercise Security Sec	Common Stock											208,099.8		.8	I F		Family	y			
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) Little of Derivative Conversion or Exercise Price of Privative Security (Month/Day/Year) (Month/Day/Ye	Common	Stock														19,722	2	I		-	1(k)
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) L. Title of Derivative Security (Instr. 3) (Derivative Security Price of Disposed of (D) (Instr. 3), 4 and 5) Code V (A) (D) Date Exercisable Expiration Date (A) or Shores Expiration Date (Month/Day/Year) Deptions right to \$11.375 Deptions \$11.375 Deptions Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 4. Transaction of Exercise (Month/Day/Year) Derivative Security (Instr. 3) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) Transaction Date (Month/Day/Year) Transaction (S) (Instr. 4) Transaction (Nonth/Day/Year) Transaction (S) (Instr. 4) Transaction (Nonth/Day/Year) Transaction (A) or Derivative Security (Instr. 3 and 4) Transaction (S) (Instr. 4) Transaction (Nonth/Day/Year) Transaction (S) (Instr. 4) Transaction (S) (Instr. 4) Transaction (Nonth/Day/Year) Transaction (S) (Instr. 4) Transaction (S) (Instr. 4) Transaction (Nonth/Day/Year) Transaction (S) (Instr. 4) Transaction (Nonth/Day/Year) Transaction (A) or Derivative Security (Instr. 3) Transaction (S) (Instr. 4) Transaction (Nonth/Day/Year) Transaction (Nonth/Day/Year) Transaction (Nonth/Day/Year) Transaction (A) or Derivative Security (Instr. 4) Transaction (S) (Instr. 4) Transaction (Nonth/Day/Year) Transaction (S) (Instr. 4) Transaction (S) (Instr. 4)	Common	Stock														300		I]	Зу Sp	ouse ⁽¹⁾
L. Title of Derivative Security Instr. 3) Descriptions of Derivative Security Securi	Common	mmon Stock													800		I as C for		s Cus or Mi	stodian inor	
Conversion or Exercise Instr. 3) Price of Derivative Security Price of Derivative Security Security Normalization of Derivative Security Price of Derivative Security Security Normalization Date (Month/Day/Year) Normalization Date (Month/Day/Year) Normalization Code (Instr. 8) Normalization Date (Month/Day/Year) Number of Shares Normalization Date (Month/Day/Year) Normalization Date (Month/Day			-	Гablе	II - Deriv (e.g.,	ative puts,	Secu calls	uritie s, wa	s Acc irrant	quired s, opt	l, Dis	sposed of, , converti	, or Be ble se	neficia curities	lly Ov s)	wned					
Code V (A) (D) Date Expiration Title Or Number of Shares Ditting to Strick Stric	Derivative Conversion Security (Instr. 3) Price of Derivative Exercise (Month/Day/Year) (Mo		Execut if any	ution Date, Trans		action of (Instr. Derivative Securities Acquired (A) or Disposed of (D) (Instr		vative urities uired or osed o) (Instr.	Expiration Date (Month/Day/Year)		Date	of Securities Underlying Derivative Secu		Derivative Security		derivative Securities Beneficially Owned Following Reported Transaction(s)		Owners Form: Direct or Indi	Ownership of Inc Form: Bene Direct (D) Owne or Indirect (Instr		
right to \$11.375 08/05/2004 M 10,000 01/24/2004 01/23/2005 Collinion 10,000 \$11.375 0 D						Code	v	(A)	(D)		isable		Title	or Numb of	er						
	Options (right to buy)	\$11.375	08/05/2004			M			10,000	01/24	/2004	01/23/2005			00 s	11.375		0	D		

1. Reporting person disclaims beneficial ownership of all such shares.

Remarks:

Derrick N. Key, by Martin S. Headley, his attorney-in-fact pursuant to Power of Attorney dated March 3, 2004.

08/09/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{*} If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).