

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT PURSUANT
TO SECTION 13 OR 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934

May 6, 2003

DATE OF REPORT (DATE OF EARLIEST EVENT REPORTED)

ROPER INDUSTRIES, INC.

(EXACT NAME OF REGISTRANT AS SPECIFIED IN ITS CHARTER)

DELAWARE

(STATE OR OTHER JURISDICTION OF INCORPORATION)

1-12273

51-0263969

(COMMISSION FILE NUMBER)

(IRS EMPLOYER IDENTIFICATION NO.)

**2160 SATELLITE BLVD., SUITE 200, DULUTH,
GEORGIA**

30097

(ADDRESS OF PRINCIPAL EXECUTIVE
OFFICES)

(ZIP CODE)

(770) 495-5100

(REGISTRANT'S TELEPHONE NUMBER, INCLUDING AREA CODE)

160 BEN BURTON ROAD, BOGART, GEORGIA 30622

(FORMER ADDRESS)

ITEM 12. RESULTS OF OPERATIONS AND FINANCIAL CONDITION

On April 30, 2003, Roper Industries, Inc. (the "Company") issued the press release attached hereto as Exhibit 99.1 regarding anticipated earnings for its 2003 second quarter.

ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS

(a) Financial Statements of Business Acquired

Not Applicable

(b) *Pro Forma* Financial Statements

Not Applicable

(c) **Exhibits**

99.1 Press Release of the Company dated April 30, 2003.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Roper Industries, Inc.

(Registrant)

BY: /s/ Martin H. Headley

Martin H. Headley,
Vice President, Chief Financial Officer

Date: May 6, 2003

EXHIBIT INDEX

Exhibit No.	Description
99.1	Press Release of the Company dated April 30, 2003

Contact Information:

Chris Hix
 Director of Investor Relations
 Roper Industries, Inc.
 +1 (770) 495-5100
 investor-relations@roperind.com

FOR IMMEDIATE RELEASE

ROPER INDUSTRIES SECURES NEW AGREEMENT WITH GAZPROM

Duluth, Georgia, April 30, 2003 ... Roper Industries, Inc. (NYSE: ROP) announced today it has received a new agreement from Gazprom, the large Russian natural gas company, marking its eleventh consecutive year of supplying control systems and services to this customer. The initial order releases under this agreement are for \$9.4 million, and Gazprom has indicated its intent to approve total order releases under this agreement of \$36 million.

The Company expects to report fiscal second quarter net sales of \$7 million to Gazprom, as compared with its earlier forecast of \$14-\$16 million. With the lower net sales to Gazprom in the second quarter, diluted earnings per share are now expected to be in the mid-forties cents per share range.

The Company commented that its non-Gazprom results are forecasted to be in line with previous expectations, with strengths in some businesses offsetting weaknesses in others.

Second Quarter Financial Results Conference Call Scheduled

The Company will release its results for the second quarter of fiscal 2003, ended April 30, after the market closes on Wednesday, May 28. A webcasted conference call to discuss these results has been scheduled for 10:00 AM EDT on Thursday, May 29. The webcast information is available at the Company's website at www.roperind.com. To participate telephonically on the conference call, please call Roper Industries at +1 (770) 495-5100.

For additional information on Roper Industries, and to register to receive Company press releases via e-mail, visit the Company's website.

Roper Industries is a diversified provider of engineered products and solutions for global niche markets.

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The information provided in this news release, in Company filings with the Securities and Exchange Commission, including its Annual Report on Form 10-K for the year ended October 31, 2002, and in other press releases and public disclosures, contain forward looking statements within the meaning of the federal securities laws, including statements regarding our expected business outlook and strategies. These statements reflect management's current beliefs, but are not guarantees of performance. They involve risks and uncertainties, which could cause actual results to differ materially from those contained in any forward looking statement. Such risks and uncertainties include reductions in our business with Gazprom; unfavorable changes in foreign exchange rates; difficulties associated with exports, risks associated with our international operations, difficulty making acquisitions and successfully integrating acquired business, increased product liability and insurance costs, increased warranty exposure, future competition, changes in the supply of, or price for, parts and components, environmental compliance costs and liabilities, risks and cost associated with asbestos related litigation and potential write-offs of our substantial intangible assets. Other important risk factors are discussed in our Annual Report on Form 10-K for the fiscal year ended October 31, 2002, and may be discussed in subsequent filings with the SEC. Readers should not place undue reliance on any forward looking statements. These statements speak only as of the date of this document, and we undertake no obligation to update publicly any of them in light of new information or future events.