FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO	DVAL						
OMB Number:	3235-0287						
Estimated average burden							
hours per response:	0.5						

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * \overline{KEY} $\overline{DERRICK}$ \overline{N}								g Symbol NC /DE/	ROP]	(Che	eck all app		ting Pers	. ,	
(Last) (First) (Middle) 7 HIGH PONDS LANE			3. Date of Earliest Transaction (Month/Day/Year) 04/03/2006								X Director Officer (give t below)					Owner (specify v)
COLLETON RIVER PLANTATION	4. If	Amend	lment,	Date o	of Origin	al File	ed (Month/Da	y/Year)		6. In	dividual o	r Joint/Gro	up Filing	(Check	Applicable Applicable	
(Street) BLUFFTON SC 29910						·		·	,		Line)) 【 Forn	n filed by C	ne Repo	orting Per	son
(City) (State) (Zip)																
Table I - N	2. Transaction				s Ac	quired	l, Di							6 Own	archin	7. Nature of
1. Title of Security (Instr. 3)	Date (Month/Day/		Execu	A. Deemed Execution Date, f any Month/Day/Year)	Transaction D					and Securities Beneficially Owned Following		es ally Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		Indirect Beneficial Ownership	
						Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		ion(s)			(Instr. 4)
Common Stock	04/03/20	006				S		1,000(1)	D	\$49).51	32,	056	Γ)	
Common Stock	04/03/20	006				S		1,000(1)	D	\$4	9.5	45,	530	I	2)	By Key Family Trust
Common Stock	04/03/20	006				S		4,000(1)	D	\$4	9.5	625	,600	I	3)	By Key Family Partnership
Common Stock												39,	944	I		By 401(k) Plan
Common Stock												6	00	I	2)	By Spouse
Common Stock												1,600		I (2)		By Spouse as Custodian for Minor Children
Table II	- Derivativ	ve S ts. c	ecurit	ties <i>A</i> varra	Acqu ints.	ired, l	Disp	osed of, convertib	or Ber le sec	neficia	ally (s)	Owned				
Derivative Conversion Date Execu Security or Exercise (Month/Day/Year) if any	le of active conversion or Exercise Price of Derivative Pricy of Derivative Price of Price		5. Number of Derivative		•			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		8. Price of Derivative Security (Instr. 5)			ly D	0. Ownership orm: Oirect (D) r Indirect) (Instr. 4)	Beneficial Ownership (Instr. 4)	
Explanation of Responses:	C	Code	v	(A)	(D)	Date Exercis	sable	Expiration Date	Title	Amount or Number of Shares	r					

- 1. Shares sold pursuant to 10b5-1 Plan
- 2. Reporting person disclaims beneficial ownership of all such shares.
- 3. Reporting person disclaims beneficial ownership of such shares except to the extent of his pecuniary interest therein.

Remarks:

Derrick N. Key, by Paul J. Soni, his attorney-in-fact, pursuant to Power of Attorney dated August 11, 2004.

04/04/2006

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.