

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person* <b>KEY DERRICK N</b>			2. Issuer Name and Ticker or Trading Symbol <b>ROPER INDUSTRIES INC /DE/ [ rop ]</b>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <b>11/20/2003</b>			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person		
<b>145 RENFREW DRIVE</b>			4. If Amendment, Date of Original Filed (Month/Day/Year)					
(Street) <b>ATHENS</b>			30605					
(City)			(State)			(Zip)		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/20/2003		M		7,680	A	\$16.5	58,786	D	
Common Stock	11/20/2003		M		24,320	A	\$16.5	83,106	D	
Common Stock	11/20/2003		F		2,587	D	\$48.98	80,519	D	
Common Stock	11/20/2003		F		8,192	D	\$48.98	72,327	D	
Common Stock								19,223.4	I	By 401(k) Plan
Common Stock								212,721.8	I	By Key Family Trust
Common Stock								256,593.2	I	By Key Family Partnership
Common Stock								300	I	By Spouse
Common Stock								800	I	By Spouse as Custodian for Minor Children

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Options (Right to Buy)	\$16.5	11/20/2003		M			7,680	01/19/1994 <sup>(1)</sup>	01/19/2004	Common Stock	7,680	\$16.5	239,654	D	
Options (Right to Buy)	\$16.5	11/20/2003		M			24,320	01/19/1994 <sup>(1)</sup>	01/19/2004	Common Stock	24,320	\$16.5	215,334	D	

**Explanation of Responses:**

1. Options granted on this date vested cumulatively at a rate of 20% per year beginning on the grant date and then on each of the four succeeding anniversary dates thereafter.

Derrick N. Key, by Christopher H. Privette, his attorney-in-fact pursuant to Power of Attorney. 11/24/2003 dated September 18, 2002 on file with the Commission

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**