



Roper Technologies Prices Public Offering Of \$700 Million Senior Unsecured Notes Due 2023 And \$800 Million Senior Unsecured Notes Due 2028

August 14, 2018

SARASOTA, Fla., Aug. 14, 2018 (GLOBE NEWSWIRE) -- **Roper Technologies, Inc. (NYSE: ROP)** (the "Company") announced today the pricing of its public offering of \$700 million of 3.650% Senior Notes due 2023 (the "2023 notes") and \$800 million of 4.200% Senior Notes due 2028 (the "2028 notes" and, together with the 2023 notes, the "notes"). The offering is expected to close, subject to customary closing conditions, on August 28, 2018.

The 2023 notes will bear interest at the rate of 3.650% per year and the 2028 notes will bear interest at the rate of 4.200% per year. Interest on the notes will be payable semi-annually on March 15 and September 15 of each year, beginning March 15, 2019. The 2023 notes will mature on September 15, 2023 and the 2028 notes will mature on September 15, 2028. The notes will be senior unsecured obligations of the Company.

Net proceeds from the sale of the notes will be used to repay all of the Company's \$500 million of outstanding 6.25% senior notes due 2019 and outstanding amounts under its 2016 unsecured credit facility and for general corporate purposes.

For the offering of the notes, J.P. Morgan Securities LLC, Merrill Lynch, Pierce, Fenner & Smith Incorporated and Wells Fargo Securities, LLC are serving as joint book-running managers, and Mizuho Securities USA LLC, MUFG Securities Americas Inc., PNC Capital Markets LLC, SunTrust Robinson Humphrey, Inc., TD Securities (USA) LLC, BB&T Capital Markets, a division of BB&T Securities LLC, RBC Capital Markets, LLC and Regions Securities LLC are serving as co-managers.

The offering is being made pursuant to an effective shelf registration statement, and only by means of a preliminary prospectus supplement dated August 14, 2018 and accompanying prospectus dated November 24, 2015. Full details of the offering, including a description of the notes and certain risk factors related to the notes, are contained in the preliminary prospectus supplement and the accompanying prospectus. Copies of these documents may be obtained for free by visiting EDGAR on the SEC's website at <http://www.sec.gov> or by contacting J.P. Morgan Securities LLC, 383 Madison Avenue, New York, New York, 10179, Attention: Investment Grade Syndicate Desk- 3rd Floor, telephone: 1-212-834-4533, Merrill Lynch, Pierce, Fenner & Smith Incorporated, 200 North College Street, NC1-004-03-43, Charlotte, NC 28255-0001, Attention: Prospectus Department, telephone: toll-free 1-800-294-1322, email: dg.prospectus_requests@baml.com or Wells Fargo Securities, LLC, 608 2nd Avenue South, Suite 1000, Minneapolis, Minnesota, Attention: WFS Customer Service, telephone: toll-free: 1 800-645-3751, email: wfcustomerservice@wellsfargo.com.

This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the notes or any other securities, nor will there be any sale of the notes or any other securities in any state or jurisdiction in which such an offer, solicitation or sale is not permitted.

About Roper Technologies

Roper Technologies is a constituent of the S&P 500, Fortune 1000, and the Russell 1000 indices. Roper operates businesses that design and develop software (both license and software-as-a-service) and engineered products and solutions for a variety of niche end markets. Additional information about Roper is available on the Company's website at www.ropertech.com.

The information provided in this press release contains forward-looking statements within the meaning of the federal securities laws. These forward-looking statements include, among others, statements regarding the closing of the offering and the use of proceeds therefrom. Forward-looking statements may be indicated by words or phrases such as "anticipate," "estimate," "plans," "expects," "projects," "should," "will," "believes," "intends" and similar words and phrases. These statements reflect management's current beliefs and are not guarantees of future performance. They involve risks and uncertainties that could cause actual results to differ materially from those contained in any forward-looking statement. Such risks and uncertainties include our ability to identify and complete acquisitions consistent with our business strategies, integrate acquisitions that have been completed, realize expected benefits and synergies from, and manage other risks associated with, the newly acquired businesses. We also face other general risks, including our ability to realize cost savings from our operating initiatives, general economic conditions and the conditions of the specific markets in which we operate, changes in foreign exchange rates, difficulties associated with exports, risks associated with our international operations, increased product liability and insurance costs, increased warranty exposure, future competition, changes in the supply of, or price for, parts and components, environmental compliance costs and liabilities, risks and cost associated with asbestos related litigation, potential write-offs of our substantial intangible assets, and risks associated with obtaining governmental approvals and maintaining regulatory compliance for new and existing products. Important risks may be discussed in current and subsequent filings with the Securities and Exchange Commission. You should not place undue reliance on any forward-looking statements. These statements speak only as of the date they are made, and we undertake no obligation to update publicly any of them in light of new information or future events.

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Source: Roper Technologies, Inc.